



# SOUTH CHINA RESOURCES, INC.

ENZO Building, 399 Senator Gil Puyat Avenue, Makati  
Metro Manila, Philippines 1200

April 15, 2013

**The Disclosure Department**

3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Ave.  
Makati City, Philippines 1226

Attention: **Ms. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

We are submitting herewith the Company's computation of Public Ownership level as of March 31, 2013.

We trust that you will find the above in order.

Thank you.

Very truly yours,

**DAVID R. BALADAD**  
VP - Operations/CIO

**SOUTH CHINA RESOURCES, INC.**  
**Computation of Public Ownership as of March 31,2013**

Number of Issued Shares	906,559,568
Less: Number of Treasury Shares (if any)	1,708,000
<b>Number of Issued and Outstanding Shares</b>	<b>904,851,568</b>

Less: Non-Public Shareholdings

	<b>% to total 1/O Shares</b>	<b>Number of Shares</b>	<b>Sub-Total</b>	<b>Total</b>
<b>Directors</b>				
Edgardo P. Reyes				
Direct	25.4023 %	229,853,123		
Indirect	N/A	N/A		
Wilfrido P. Reyes				
Direct	25.0708 %	226,853,123		
Indirect	N/A	N/A		
Belen R. Castro				
Direct	25.5681 %	231,353,122		
Indirect	N/A	N/A		
Francisco M. Bayot, Jr.				
Direct	0.0442 %	400,000		
Indirect	N/A	N/A		
Maneul G. Arteficio				
Direct	0.0111 %	100,000		
Indirect	N/A	N/A		
			<b>688,559,368</b>	
<b>Officers</b>				
David R. Baladad				
Direct	0.0055 %	50,000		
Indirect	N/A	N/A		
			<b>50,000</b>	
<b>Principal Shareholders</b>				
N/A				
<b>Affiliates</b>				
N/A				
				<b>688,609,368</b>
<b>Total Number of Shares Owned by the Public</b>				<b>216,242,200</b>

**PUBLIC OWNERSHIP PERCENTAGE**

**Total Number of Shares Owned by the Public**  
**Total Issued and Outstanding Shares**

$$\frac{216,242,200 \text{ shares}}{904,851,568 \text{ shares}} = \underline{\underline{23.90 \%}}$$

Number of Issued and Outstanding Shares	=	904,851,568
Number of Outstanding Shares	=	904,851,568
Number of Treasury Shares	=	1,708,000
Number of Listed Shares	=	906,559,569
Number of Foreign-Owned Shares	=	12,861,266
Foreign Ownership Level (%)	=	1.42%
Foreign Ownership Limit (%)	=	40%