



SOUTH CHINA RESOURCES, INC.

ENZO Building, 399 Senator Gil Puyat Avenue, Makati
Metro Manila, Philippines 1200

April 07, 2014

The Disclosure Department

3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave.
Makati City, Philippines 1226

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We are submitting herewith the Company's computation of Public Ownership level as of **March 31, 2014**.

We trust that you will find the above in order.

Thank you.

Very truly yours,

DAVID R. BALADAD
VP - Operations/CIO

SOUTH CHINA RESOURCES, INC.
Computation of Public Ownership as of March 31,2014

Number of Issued Shares	906,559,568
Less: Number of Treasury Shares (if any)	4,639,000
Number of Issued and Outstanding Shares	901,920,568

Less: Non-Public Shareholdings

	% to total 1/O Shares	Number of Shares	Sub-Total	Total
Directors				
Edgardo P. Reyes				
Direct	25.4849 %	229,853,123		
Indirect	N/A	N/A		
Wilfrido P. Reyes				
Direct	25.1522 %	226,853,123		
Indirect	N/A	N/A		
Belen R. Castro				
Direct	25.6709 %	231,531,122		
Indirect	N/A	N/A		
Francisco M. Bayot, Jr.				
Direct	0.0443 %	400,000		
Indirect	N/A	N/A		
Manuel G. Arteficio				
Direct	0.0111 %	100,000		
Indirect	N/A	N/A		
			688,737,368	
Officers				
David R. Baladad				
Direct	0.0055 %	50,000		
Indirect	N/A	N/A		
			50,000	
Principal Shareholders				
N/A				
Affiliates				
N/A				
			688,787,368	
Total Number of Shares Owned by the Public				213,133,200

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

$$\frac{213,133,200 \text{ shares}}{901,920,568 \text{ shares}} = \underline{\underline{23.63 \%}}$$

Number of Issued and Outstanding Shares	=	901,920,568
Number of Outstanding Shares	=	901,920,568
Number of Treasury Shares	=	4,639,000
Number of Listed Shares	=	906,559,569
Number of Foreign-Owned Shares	=	12,360,266
Foreign Ownership Level (%)	=	1.37%
Foreign Ownership Limit (%)	=	40%