



SOUTH CHINA RESOURCES, INC.

3/F Low Rise Pacific Star Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City
Metro Manila, Philippines

April 12, 2012

Disclosure Department
4/F Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Per the Exchange's requirement, we are submitting herewith the Company's computation of its public ownership level as of March 31, 2012.

We trust that you will find the above in order.

Thank you.

Very truly yours,

DAVID R. BALADAD
VP – Operations/CIO

SOUTH CHINA RESOURCES, INC.

Computation of Public Ownership as of 03/31/2012

Number of Issued Shares	906,017,568
Less: Number of Treasury Shares (if any)	<u>542,000</u>
Number of Issued and Outstanding Shares	906,017,568

Less: Non-Public Shareholdings

	% to total I/O Shares	Number of Shares	Sub-Total	Total
Directors				
Edgardo P. Reyes				
Direct	25.5751 %	229,853,123		
Indirect	N/A	N/A		
Wilfrido P. Reyes				
Direct	25.0235 %	226,853,123		
Indirect	N/A	N/A		
Belen R. Castro				
Direct	25.5199 %	231,353,122		
Indirect	N/A	N/A		
Francisco M. Bayot, Jr.				
Direct	0.0441 %	400,000		
Indirect	N/A	N/A		
Maneul G. Arteficio				
Direct	0.0110 %	100,000		
Indirect	N/A	N/A		
			688,559,368	
Officers				
David R. Baladad				
Direct	0.0055 %	50,000		
Indirect	N/A	N/A		
			50,000	
N/A				
Principal Shareholders				
N/A				
Affiliates				
				688,609,368
Total Number of Shares Owned by the Public				217,408,200

PUBLIC OWNERSHIP PERCENTAGE

Total Number of Shares Owned by the Public
Total Issued and Outstanding Shares

$$\frac{217,450,201 \text{ shares}}{906,559,568 \text{ shares}} = \underline{\underline{23.99 \%}}$$

Number of Issued and Outstanding Shares	=	906,017,568
Number of Outstanding Shares	=	906,017,568
Number of Treasury Shares	=	542,000
Number of Listed Shares	=	1,000,000,000
Number of Foreign-Owned Shares	=	15,815,266
Foreign Ownership Level (%)	=	1.84%
Foreign Ownership Limit (%)	=	40%