



SOUTH CHINA RESOURCES, INC.

3/F Low Rise Pacific Star Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City
Metro Manila, Philippines

January 31, 2012

The Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave.
Makati City, Philippines 1226

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please be informed that on 31 January 2012, the issuer sold 26,086,957 Series A Preferred shares of AGP International Holdings Ltd. at a purchase price of US\$0.40 per share.

Yours faithfully,

DAVID R. BALADAD
Corporate Information Officer/
VP – Operations