



SOUTH CHINA RESOURCES, INC.

3/F Low Rise Pacific Star Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City
Metro Manila, Philippines

May 30, 2008

Disclosure Department
4/F Philippine Stock Exchange, Inc.
PSE Centre, Exchange Road
Ortigas Center, Pasig City

Attention: **Atty. PETE M. MALABANAN**
Head, Disclosure Department

Gentlemen:

The stockholders of the issuer (referred herein as the “Company”) at their annual meeting held on May 30, 2008, elected the following Directors for the ensuing year:

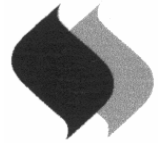
Manuel G. Arteficio
Francisco M. Bayot, Jr.
Belen R. Castro
Edgardo P. Reyes
Wilfrido P. Reyes

Among the elected Directors, Messrs. Francisco M. Bayot, Jr. and Manuel G. Arteficio are Independent Directors.

That at the same annual meeting, the accounting firm of Sycip Gorres Velayo & Co. was re-appointed as the Company’s external auditors for the fiscal year 2008, with Mr. Ladislao Z. Avila, Jr. as the Engagement Partner.

That after the annual stockholders’ meeting, the Board of Directors at its organizational meeting re-elected the following Officers for the ensuing year:

Edgardo P. Reyes	-	Chairman
Wilfrido P. Reyes	-	President
Belen R. Castro	-	Vice President & Treasurer
Jaime M. Blanco, Jr.	-	Corporate Secretary
David R. Baladad	-	Vice President for Operations



That at the aforesaid annual meeting, the stockholders, as required by SRC Rule 38, approved the amendment of the Company's By-Laws so as to provide for the election of such independent directors as may be required by law.

The Board of Directors, at their aforesaid organizational meeting, also approved the amendment of the Company's By-Laws providing for the election of such independent directors as may be required by law.

Yours faithfully,

DAVID R. BALADAD
VP – Operations/CIO