



# SOUTH CHINA RESOURCES, INC.

3/F Low Rise Pacific Star Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City  
Metro Manila, Philippines

May 29, 2009

## **The Disclosure Department**

4/F Philippine Stock Exchange, Inc.  
PSE Centre, Exchange Road  
Ortigas Center, Pasig City

Attention: **Ms. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

The stockholders of the issuer (referred herein as the “Company”) at their annual meeting held on May 29, 2008, have re-elected the following Directors for the ensuing year:

Edgardo P. Reyes  
Wilfrido P. Reyes  
Belen R. Castro  
Francisco M. Bayot, Jr.  
Manuel G. Arteficio

Among the directors stated above, Mr. Manuel G. Arteficio and Mr. Francisco M. Bayot, Jr. are Independent Directors.

That at the same annual meeting, the accounting firm of Sycip Gorres Velayo & Co. was re-appointed as the Company’s external auditors for the fiscal year 2009 with Mr. John C. Ong being appointed as Engagement Partner.

That after the annual stockholders’ meeting, the Board of Directors at its organizational meeting re-elected the following Officers for the ensuing year:

Edgardo P. Reyes	-	Chairman
Wilfrido P. Reyes	-	President
Belen R. Castro	-	Vice President & Treasurer
Jaime M. Blanco, Jr.	-	Corporate Secretary
David R. Baladad	-	Vice President for Operations and Compliance Officer

That at the aforesaid annual meeting, the stockholders also approved the amendment of the Company's By-Laws to reflect the change of the Company's annual stockholders' meeting from the 3<sup>rd</sup> Wednesday of April to the last Friday of May, so as to give the Company ample time to prepare necessary documents and reports.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "David R. Baladad".

**DAVID R. BALADAD**  
Corporate Information Officer/  
VP – Operations