



# SOUTH CHINA RESOURCES, INC.

3/F Low Rise Pacific Star Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City  
Metro Manila, Philippines

December 18, 2009

**The Disclosure Department**

4/F Philippine Stock Exchange, Inc.  
PSE Centre, Exchange Road  
Ortigas Center, Pasig City

Attention: **Ms. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

In accordance with the resolution of the Board of Directors of registrant (referred herein as the "Company") adopted at its special meeting held on 11 November 2009, the Company has today sold to Two Cassandra-CCI Conglomerates, Inc. the Company's Investment in 3,240,000 shares of the capital stock of Bell Telecommunication Philippines, Inc. at a selling price of ₱1,227,825,489.00.

We hope that you may find the above in order.

Yours faithfully,

**DAVID R. BALADAD**  
Corporate Information Officer/  
VP – Operations