



SOUTH CHINA RESOURCES, INC.

ENZO Bldg. 399 Senator Gil Puyat Ave., Makati City
Metro Manila, Philippines

May 15, 2012

The Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave.
Makati City, Philippines 1226

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

We respectfully request for an extension of deadline to submit our Quarterly Report for the quarter ended March 31, 2012.

We will not be able to file the above mentioned report on its deadline which falls due today, May 15, 2012, because the interim reports of our subsidiary, SOC Land Development Corporation is still for finalization. In addition to that, we are still in the process of making a determination on the proper accounting treatment for transactions involving portfolio of foreign investments which are new to the company.

We undertake to submit the report within five (5) calendar days after the prescribed deadline or upon submission to the Securities and Exchange Commission, whichever is earlier. The company understands that failure to comply with the undertaking may result in the imposition of applicable penalty/ies and/or sanction/s.

Yours faithfully,

DAVID R. BALADAD
Corporate Information Officer/
VP – Operations