



SOUTH CHINA RESOURCES, INC.

3/F Low Rise Pacific Star Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City
Metro Manila, Philippines

February 01, 2012

The Disclosure Department
3/F Philippine Stock Exchange Plaza
Ayala Triangle, Ayala Ave.
Makati City, Philippines 1226

Attention: **Ms. JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

Please be informed that the Issuer, pursuant to the agreement entered into on June 01, 2011 with Security Bank Corporation and the approval of the Monetary Board of the *Bangko Sentral ng Pilipinas* on January 20, 2012, sold today its 351,454 shares in Premiere Development Bank at a price of ₱ 181.75 per share.

Yours faithfully,

DAVID R. BALADAD
Corporate Information Officer/
VP – Operations