



# SOUTH CHINA RESOURCES, INC.

3/F Low Rise Pacific Star Bldg., Sen. Gil Puyat Ave. cor. Makati Ave., Makati City  
Metro Manila, Philippines

December 23, 2011

**The Disclosure Department**  
3/F Philippine Stock Exchange Plaza  
Ayala Triangle, Ayala Ave.  
Makati City, Philippines 1226

Attention: **Ms. JANET A. ENCARNACION**  
Head, Disclosure Department

Gentlemen:

Pursuant to the board resolution dated 21 December 2011 approving the repurchase of the Company's shares in open market, Please be informed that the management of the company purchased 300,000 common shares as follows:

Date	Number of Shares	Price Per Share	Outstanding Shares After Transaction	Running Balance for Treasury Shares
December 23,2011	300,000	1.15	906,059,568	500,000

Yours faithfully,

**DAVID R. BALADAD**  
Corporate Information Officer/  
VP – Operations